



**LYMINGE PARISH COUNCIL
INVESTMENT POLICY
REVIEWED MAY 2024**

1.	<p>Lyminge Parish Council acknowledges the importance of prudently investing any surplus funds, whether temporary or longer term, held on behalf of the community. In accordance with Section 15(1) of the Local Government Act 2003, the Council will have regard to:</p> <ul style="list-style-type: none"> - such guidance as the Secretary of State may issue, and - such other guidance as the Secretary of State may by regulations specify.
2.	<p>The Council's investment priorities are the security of reserves and the liquidity of its investments. The Council will aim to achieve the optimum return on its investments commensurate with proper levels of security and liquidity.</p>
3.	<p>The Council will use bonds, deposit and high investment accounts with high street banks, building societies, local authorities or other public authorities, where the original amount invested would be protected by the Financial Services Compensation Scheme.</p>
4.	<p>Given the unpredictability of stocks and shares investment, the Council will not use this type of investment.</p>
5.	<p>Upon recommendation from the Clerk and RFO, the Finance and Administration Committee will determine the maximum periods for which funds may be committed so as not to compromise liquidity.</p>
6.	<p>All investments of money under the control of the Parish Council shall be in the name of the Parish Council.</p>
7.	<p>Short term investments are defined as a maximum of 1 year. Long term investments are defined as greater than 1 year.</p>
8.	<p>The council officers will provide advice on investment options to the Finance and Administration Committee, with their resolved recommendations passed to full council for approval.</p>
9.	<p>The council will rely on interest rate information which is publicly available.</p>
10.	<p>The investment strategy will be reviewed at least once annually either at a meeting of the Finance and Administration Committee for recommendation to the full council or at a Full Council meeting.</p>
11.	<p>The Council reserves the right to make variations to the policy at any time, subject to</p>

	the approval of the full council. Any variations will be made available to the public.
12.	This policy will be posted on the parish council website.