

**Lyminge Parish Council - Explanation of significant variances - AGAR Section 2**

<b>Section 2</b>	<b>2022/23</b>	<b>2023/24</b>	<b>Variance</b>	<b>Detailed explanation of variance</b>
<b>Box 2</b> Precept	88033	107495	19462	22/23 budgeted exp was £263400. Anticipated CIL/S106 receipts were £106000, grants £42000 and use of reserves £27000 giving a precept of £88000. 23/24 budgeted exp was £176500 with anticipated CIL receipts of £100000 and transfer to reserves of £31000 giving a precept of £107500
<b>Box 3</b> Other Income	98983	19861	-79122	22/23 includes VAT of £40600 and grants towards new playparks of £57100. 23/24 includes grants for playpark of £11800, for Neighbourhood Plan £7100, and bank interest of £640
<b>Box 4</b> Staff costs	23767	12966	-10801	22/23 based on a 20 hr per week Clerk and 6 hr per week RFO. 23/24 includes 1 month paid Clerk only, 6 hr per week RFO, and 16 hrs per week handyman from Oct 23.(Clerk was unpaid for 11 months as previously a Parish Cllr)
<b>Box 5</b> Loan interest	0	0	0	n/a
<b>Box 6</b> Other payments	238778	33778	-205000	22/23 include new playpark equipment of £204000 (incl VAT)
<b>Box 7</b> B/f	1079	81691	80612	general reserve / not yet earmarked
<b>Box 9</b> Fixed assets	134044	278881	144837	£134000 plus new play park equipment of £170000 less removal of old equipment of £25400
<b>Box 10</b> Borrowing	0	0	0	n/a