

Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a percentage change between years.
2. If the variance is within 15%, no explanation is required. However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2023-24	2024-25	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	107,495.00	152,349.00	44,854.00	41.7%	
Staff costs (As per box 4)	12,966.00	38,861.53	25,895.53		In the 23-24 year LPC had an ex-councillor serve as clerk, unpaid, this impacted the figure. Budgeted amount for salaries in 23-24 was £35,000.
Subscriptions i.e WorkNest, Scribe	1,100.00	4,341.91	3,241.91		
Box 2: Precept or Rates and levies (adjusted)			15,716.56	14.6%	No further explanation needed

Box 3: Total other receipts	19,861.00	99,527.57	79,666.57	401.1%	
Donations	-	10,000.00	10,000.00		Toward Meriden Park refurbishment
Community Infrastructure Levy	-	41,603.21	41,603.21		
Interest	636.89	2,170.40	1,533.51		
VAT refund	-	23,645.72	23,645.72		
Box 3: Total other receipts (adjusted)			2,884.13	14.5%	No further explanation needed

Box 4: Staff costs	12,966.00	38,861.53	25,895.53	199.7%	
Pension	939.12	1,452.78	513.66		
Employee 1 salary	4,477.53	11,767.08	7,289.55		
HMRC/PAYE	1,785.72	7,230.61	5,444.89		
Clerk salaries	1,171.79	15,287.29	14,115.50		In the 23-24 year LPC had an ex-councillor serve as clerk, unpaid, this impacted the figure. 23-24 includes payments made to outgoing employee.
Box 4: Staff costs (adjusted)			- 1,468.07	-11.3%	No further explanation needed

Box 5: Loan interest/capital repayments	-	-	-	#DIV/0!	
Box 5: Loan interest/capital repayments (adjusted)			-	0.0%	No further explanation needed

Box 6: Other payments	33,778.00	144,009.57	110,231.57	326.3%	
Repairs and replacements	-	94,729.57	94,729.57		Meriden Park refurbishment
Subscriptions	1,100.00	5,161.06	4,061.06		
Neighbourhood Plan	-	9,370.25	9,370.25		
Audit fees	150.00	1,588.00	1,438.00		
Website	391.00	1,864.40	1,473.40		
Box 6: Other payments (adjusted)			- 840.71	-2.5%	No further explanation needed

Box 9: Fixed assets plus long-term investments	278,881.00	261,344.00	- 17,537.00	-6.3%	
Bus shelter changed from replace cost to nominal	14,000.00	1.00	- 13,999.00		LP5
Bus shelter changed from replace cost to nominal	14,000.00	1.00	- 13,999.00		LP6
Six yellow salt bins changed from replace cost to nominal	846.00	6.00	- 840.00		YSB4, YSB5, YSB6, YSB7, YSB8 and YSB9
Added misc handyman fittings, locks etc	-	28.00	32.00		
Added in ground trampoline	-	6,137.00	6,137.00		
Added seesaw	-	2,040.00	2,040.00		
Added shapeshifter shapes	-	556.00	556.00		
Added pod seat	-	218.00	218.00		
Added bumper seat	-	143.00	143.00		
Added orchard tunnel	-	2,175.00	2,175.00		
Box 9: Fixed assets plus long-term investments (adjusted)			-	0.0%	No further explanation needed

Box 10: Total borrowings	-	-	-	#DIV/0!	
Box 10: Total borrowings (adjusted)			-	0.0%	No further explanation needed